

## Alessandro Gavazza

---

London School of Economics  
Department of Economics  
Houghton Street  
London WC2A 2AE  
United Kingdom  
Email: [a.gavazza@lse.ac.uk](mailto:a.gavazza@lse.ac.uk)  
Homepage: <https://sites.google.com/site/alessandrogavazza>

### EDUCATION:

New York University, Ph.D. Economics, September 2005  
London School of Economics, M.Sc. Econometrics and Math. Econ., *with Distinction*, July 2000  
Università degli Studi di Torino, B.A. Economics, *Magna Cum Laude*, March 1998

### CURRENT POSITIONS:

London School of Economics  
Professor of Economics, from 6/2013  
Centre for Economic Policy Research  
Research Fellow, from 1/2015.

### PAST POSITIONS:

New York University, Leonard N. Stern School of Business  
Associate Professor of Economics, with tenure, 9/2013–8/2015 (on leave)  
Associate Professor of Economics, without tenure, 9/2012–8/2013  
Assistant Professor of Economics, 7/2008–8/2012  
Yale University, School of Management  
Assistant Professor of Economics, 8/2005–6/2008  
Yale University, Cowles Foundation for Research in Economics  
Research Staff, 2/2006–6/2008

### EDITORIAL ACTIVITIES:

Editor, *Journal of Industrial Economics*, from 5/2013.  
Member of the Board of Editors, *American Economic Journal: Applied Economics*, from 6/2013.  
Member of the Editorial Board, *Review of Economic Studies*, from 1/2014.

### RESEARCH FIELDS:

Industrial Organization, Applied Microeconomics.

## **PUBLISHED AND ACCEPTED PAPERS:**

- 1) "A Structural Model of the Retail Market for Illicit Drugs," with Manolis Galenianos, *American Economic Review*, forthcoming.
- 2) "An Empirical Equilibrium Model of a Decentralized Asset Market," *Econometrica*, Vol. 84, No. 5 (September, 2016), pp. 1755-1798.
- 3) "Brokers' Contractual Arrangements in Manhattan Rental Markets," with Heski Bar-Isaac, *Journal of Urban Economics*, Vol. 86 (March, 2015), pp. 73-82.
- 4) "A Quantitative Analysis of the Used-Car Market," with Alessandro Lizzeri and Nikita Roketskiy, *American Economic Review*, Vol. 104, Issue 11 (November, 2014), pp. 3668-3700.
- 5) "Dynamic Inefficiencies in an Employment-Based Health-Insurance System: Theory and Evidence," with Hanming Fang, *American Economic Review*, Vol. 101, No. 7 (December, 2011), pp. 3047-3077.
- 6) "Demand Spillovers and Market Outcomes in the Mutual Fund Industry," *RAND Journal of Economics*, Vol. 42, No. 4 (Winter, 2011), pp. 776-804.
- 7) "The Role of Trading Frictions in Real Asset Markets," *American Economic Review*, Vol. 101, No. 4 (June, 2011), pp. 1106-1143.
- 8) "Transparency and Manipulation of Public Accounts," with Alessandro Lizzeri, *Journal of Public Economic Theory*, Vol. 13, Issue 3 (June, 2011), pp. 327-349.
- 9) "Leasing and Secondary Markets: Theory and Evidence from Commercial Aircraft," *Journal of Political Economy*, Vol. 119, No. 2 (April, 2011), pp. 325-377.
- 10) "Asset Liquidity and Financial Contracts: Evidence from Aircraft Leases," *Journal of Financial Economics*, Vol. 95, Issue 1 (Jan., 2010), pp. 62-84.
- 11) "Transparency and Economic Policy," with Alessandro Lizzeri, *Review of Economic Studies*, Vol. 76, No. 3 (July, 2009), pp. 1023-1048.
- 12) "The Perils of Transparency in Bureaucracies," with Alessandro Lizzeri, *American Economic Review, Papers and Proceedings*, Vol. 97, No. 2 (May, 2007), pp. 300-305.

## **WORKING PAPERS:**

- 1) "Aggregate Recruitment Intensity," with Simon Mongey and Gianluca Violante.
- 2) "Internet and Politics: Evidence from UK Local Elections and Local Government Policies," with Mattia Nardotto and Tommaso Valletti.
- 3) "The Role of Prepayment Penalties in Mortgage Loans," with Andrea Beltratti and Matteo Benetton.

## RESEARCH GRANTS:

Fondation Banque de France, “Testing for Adverse Selection in Nonexclusive Markets,” 2016.

New York University, Center for Global Economy and Business, “Information Aggregation in Shareholders’ Voting,” 2012.

New York University, Center for Global Economy and Business, “A Quantitative Analysis of Temporary Work in the U.S. Labor Market,” 2012.

National Science Foundation, Grant SES-0818015, “Quantitative Explorations into Secondary Markets,” 2008-2011.

## HONORS AND AWARDS:

Young Economist Award, EARIE, 2005.

Fulbright Scholarship, 2000-2005.

Henry M. MacCracken Fellowship, New York University, 2000-2004.

Fellowship, Consiglio Nazionale delle Ricerche (Italy’s National Research Council), 2000-2001.

Ely Devons Prize, London School of Economics, 2000.

Fellowship, Fondazione Luigi Einaudi, 1999.

*Optime* Prize awarded to outstanding graduates of Università di Torino, 1998.

## SEMINAR PRESENTATIONS:

*Invited 2016-2017:* Einaudi Institute for Economics and Finance; Libera Università’ di Bolzano; Paris School of Economics; HEC Paris, Department of Finance; CREST-Ecole Polytechnique.

*2015-2016:* HEC Montréal; Columbia University; Royal Holloway, University of London; University of Toronto; Université Libre de Bruxelles, ECARES; Università di Bologna; Duke University; Stanford University; DIW Berlin.

*2014-2015:* Massachusetts Institute of Technology; International College of Economics and Finance, Moscow; Sciences Po; Toulouse School of Economics; Università degli Studi di Padova; Università Cattolica del Sacro Cuore; University of Oxford.

*2013-2014:* Università Bocconi; The Hebrew University of Jerusalem; Tel Aviv University, Recanati Business School; The Interdisciplinary Center, Herzliya; Università degli Studi di Napoli, CSEF; Universitat Autònoma de Barcelona; University of East Anglia, Centre for Competition Policy.

*2012-2013:* University of Maryland; University of Cambridge; University of Mannheim; Pennsylvania State University; Cornell University; London School of Economics; University of California-Los Angeles; Einaudi Institute for Economics and Finance.

*2011-2012:* Georgetown University; Federal Reserve Bank of Philadelphia; Katholieke Universiteit Leuven; Université Libre de Bruxelles, ECARES; University of Chicago, Booth School of Business; University of Pennsylvania, Wharton School; University of California-Los Angeles; California Institute of Technology; Princeton University; Northwestern University, Kellogg School of Management; University College London.

*2010-2011*: University of Illinois at Urbana-Champaign, Department of Finance; Washington University in St. Louis, Olin Business School; University of California-Berkeley, Haas School of Business; University of Zurich; Helsinki Center of Economic Research; University of Amsterdam, Department of Finance; Harvard University; University of Wisconsin-Madison; London School of Economics.

*2005-2010*: University of California-Berkeley, Department of Economics and Haas School of Business; Boston University; University of British Columbia; Charles River Associates; University of Copenhagen; Cornell University, Johnson Graduate School of Management; Duke University; University of Essex; Federal Reserve Board; London School of Economics; Pennsylvania State University; Rice University; Stanford University, Graduate School of Business; SUNY-Stony Brook; University of Southern California, Marshall School of Business; University of Texas-Austin; University of Toronto; Yale University, School of Management and School of Public Health.

## **CONFERENCE PRESENTATIONS:**

EJPE-IGIER Bocconi-CEPR Conference on Political Economy, Milan, September 7-8, 2016

MaCCI Summer Institute in Competition Policy, Schloss Burgellern, June 20-24, 2016

Applied Industrial Organization, Barcelona GSE Summer Forum, June 16-17, 2016

Invited Session on Empirical Search, EARIE, Munich, August 28-30, 2015

Keynote Speaker, Workshop on Applied Microeconomics & Microeconometrics, Universidad de Alicante, June 30, 2015

Third European Meeting on Networks, University of Cambridge, June 18-19, 2015

Keynote Speaker, iCare, Higher School of Economics, Perm, September 21-24, 2014

Invited Session on Empirical Industrial Organization, XXIX Jornadas de Economía Industrial, Barcelona, September 4-5, 2014

EARIE, Milan, August 29-31, 2014

Invited Session on Organized Crime, European Economic Association, Toulouse, August 25-29, 2014

Political Economy Workshop, Ecole Polytechnique, Paris, June 20, 2014

The Economic Analysis of Electoral Politics, Barcelona GSE Summer Forum, June 16, 2014

Pricing Workshop, Collegio Carlo Alberto, Turin, May 9-10, 2014

3rd EIEF-UniBo-IGIER Workshop on Industrial Organization, Milan, December 16-17, 2013

Québec Political Economy Conference, Mont Tremblant, March 15-17, 2013

2nd EIEF-UniBo Workshop on Industrial Organization, Rome, December 17-18, 2012

EARIE, Rome, September 2-4, 2012

Econometric Society European Summer Meetings, Málaga, August 27-31, 2012

Society for Economic Dynamics, Limassol, July 22-24, 2012

New Directions in Applied Microeconomics, Villa La Pietra, Florence, July 3-5, 2011

NBER Winter IO meetings, Stanford, February 25-26, 2011

Society for Economic Dynamics, Montréal, July 8-10, 2010

ME@Velia, Ascea Marina, June 7-12, 2010

5th Financial Intermediation Research Society, Florence, June 6-8, 2010

8th International Industrial Organization Conference, Vancouver, May 14-16, 2010

4th Professional Asset Management Conference, Erasmus University, Rotterdam, March 19, 2010

NBER Universities Research Conference, Cambridge, May 15, 2009

Econometric Society European Summer Meetings, Milan, August 27-31, 2008

European Economic Association, Milan, August 27-31, 2008

Western Finance Association, Waikoloa, Hawaii, June 22-25, 2008

Econometric Society North American Summer Meetings, Carnegie Mellon University, June 19-22, 2008

6th International Industrial Organization Conference, Arlington, Virginia, May 16-18, 2008

Health Economics and the Pharmaceutical Industry, Toulouse, January 25-26, 2008

Trading Frictions in Asset Markets, UC-Santa Barbara, December 6-8, 2007

NBER Health Care meetings, Cambridge, November 8, 2007

NYU IO day, New York, September 14, 2007

7th Annual ERIU Summer Research Conference, Ann Arbor, June 28-29, 2007

Econometric Society North American Summer Meetings, Duke University, June 21-24, 2007

ECGI-JFI Conference on Financial Contracting, Mannheim, April 20-21, 2007

European Winter Finance Conference, Andermatt, February 5-7, 2007

NBER Winter IO meetings, Stanford, February 2-3, 2007

4th International Industrial Organization Conference, Boston, April 8-9, 2006

Dartmouth Tuck Winter IO Conference, January 13-14, 2006

EARIE, Oporto, September 1-4, 2005

European Economic Association, Amsterdam, August 24-27, 2005

Econometric Society World Congress, London, August 18-24, 2005

Society for Economic Dynamics, Florence, July 1-3, 2004

4th International Public Economic Theory Conference, Duke University, June 12-15, 2003

## CONFERENCE DISCUSSIONS:

J. Allen, R. Clark and J.-F. Houde, “Intermediaries and Competition in Markets with Search Frictions,” ASSA Meetings, Boston, January 2015.

Session on Digital Markets, EARIE, August 2014.

Session on Health Markets, EARIE, September 2012.

H. Halaburda and Y. Yehezkel, “Platform Competition under Asymmetric Information,” NET Institute Conference on Network Economics, April 2012.

J. Hastings, A. Hortaçsu and C. Syverson, “Competition and Regulation of Advertising: Evidence from Privatized Social Security in Mexico,” NYU IO day, September 2010.

A. Manconi, M. Massa and A. Yasuda, “The Behavior of Intoxicated Investors: The Role of Institutional Investors in Propagating the Financial Crisis of 2007-2008,” Financial Intermediation Research Society, June 2010.

A. Hortaçsu, G. Matvos, C. Syverson and S. Venkataraman, “Are Consumers Affected by Durable Good Makers’ Financial Distress? The Case of Auto Manufacturers,” NBER Corporate Finance Meetings, April 2010.

S. Behringer and L. Filistrucchi, “Price Wars in Two-Sided Markets: The case of the UK Quality Newspapers,” NET Institute Conference on Network Economics, April 2010.

G. Heutel and E. Muehlegger, “Learning, Externalities, and Hybrid Vehicle Adoption,” Northeastern Conference in Environmental and Resource Economics, December 2009.

R. Goettler and B. Gordon, “Competition and Innovation in the Microprocessor Industry: Does AMD spur Intel to innovate more?” International Industrial Organization Conference, May 2008.

## OTHER PROFESSIONAL ACTIVITIES:

Refereeing for Journals:

*American Economic Journal: Applied Economics, American Economic Journal: Economic Policy, American Economic Journal: Microeconomics, American Economic Review, B.E. Journal of Economic Analysis & Policy, Econometrica, Economic Inquiry, Economic Journal, European Economic Review, International Economic Review, International Journal of Industrial Organization, Journal of Economic Theory, Journal of the European Economic Association, Journal of Finance, Journal of Financial Economics, Journal of Industrial Economics, Journal of Law and Economics, Journal of Political Economy, Journal of Public Economics, Quarterly Journal of Economics, RAND Journal of Economics, Regional Science and Urban Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Economics and Statistics, Review of Financial Studies, Swiss Political Science Review.*

Reviewer for Grant Authorities:

European Research Council; National Science Foundation; Ministry of Education University and Research, Italy; Netherlands Organisation for Scientific Research; Research Grants Council, Hong Kong.

Peer Reviewer, Italian National Agency for the Evaluation of Universities and Research Institutes (ANVUR), VQR 2004-2010: Evaluation of Quality of Research.

Conferences:

Steering Committee, CEPR-JIE Conference on Applied Industrial Organization 2014, 2015, 2016.

Scientific Committee, EARIE Meetings 2014, 2015.

Scientific Programme Committee, European Economic Association, 2015 Meetings.

Chair of the Scientific Committee, EARIE Meetings 2016.

Professional Associations:

Member of the Executive Committee, European Association for Research in Industrial Economics, from 11/2014.

### **TEACHING EXPERIENCE:**

At the London School of Economics:

Economics of Industry (Ph.D. Fall 2013, Fall 2014, Fall 2015);

Econometric Methods (MSc Economics and Management. Spring 2014, Spring 2015).

At NYU Stern:

Competitive Analysis (Undergraduate. Spring 2013, Spring 2012, Fall 2010, Spring 2010);

Firms and Markets (MBA. Spring 2013, Spring 2012, Fall 2010, Summer 2009).

At Yale SoM:

Topics of Competitive Strategy (MBA. Fall 2007);

Quantitative Modeling for Competitive Strategy (MBA. Fall 2007, Fall 2006, Spring 2006);

Decision Analysis (MBA. Spring 2006).

### **DEPARTMENT SERVICE:**

At the London School of Economics:

Member of the Senior Recruiting Committee (2015-current);

Chair of Junior Recruiting Committee (2014-2015).

At NYU Stern:

Co-organizer of IO Day (2011);

Chair of Microeconomics Junior Recruiting Committee (2010-2011);

Co-organizer of IO Seminar (Fall 2010, Fall 2009, Spring 2009).

### **LANGUAGES:**

Italian mother tongue. Fluent in English, French and Spanish.